



HEERF I CARES Act Financial Aid Report-Ending May 21, 2020

(Originally Posted 05/28/2020 and Revised 02/07/2022)

This document provides the necessary documentation to comply with Section 18004(e) of the Corona Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020).

- On March 27, 2020, Oklahoma City University ("OCU") signed and returned to the Department of Education the Certification and Agreement document under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. Section 18004(c) of the CARES Act established the Higher Education Emergency Relief Fund ("HEERF"); this relief funding is for eligible students to help cover expenses related to the disruption of campus operations due to the pandemic.
- OCU was eligible to receive \$768,334 for the 50% Student Share portion of the CARES Act Emergency Grant and has received this full amount.
- As of May 18, 2020, all \$768,334 received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students has been awarded to students.
- As of May 18, 2020, 432 students received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. All student applicants with demonstrated need, as indicated on their applications, received an OCU CARES Emergency Grant of the following amounts:
 - 1 category of need indicated on their application: \$1,000
 - 2 categories of need indicated on their application: \$1,500
 - 3 categories of need indicated on their application: \$1,600
 - 4 categories of need indicated on their application: \$1,700
 - 5 categories of need indicated on their application: \$1,800
 - 6 categories of need indicated on their application: \$1,900
 - 7 categories of need indicated on their application: \$2,000

Out-of-state student applicants with demonstrated need, as indicated on their applications, received an additional \$500 as part of their OCU CARES Emergency Grant.

- All currently enrolled students at Oklahoma City University were emailed on April 28, 2020, May 1, 2020, May 5, 2020, and May 14, 2020 explaining the grant and inviting the students to apply. Students were notified of their individual approved award and the details of it. OCU encouraged all students to apply for funding if they have incurred expenses as a result of the disruption of campus operations due to COVID-19, such as food, housing, transportation, technology, course materials, health care, and child-care expenses.
- Based on eligibility confirmed by the completion of the Free Application for Federal Student Aid ("FAFSA"), there are an estimated 2005 students at OCU verifiably eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- In following guidance issued by the Department of Education, students who are ineligible to receive federal financial assistance received no consideration for an OCU CARES Emergency Grant.
- These CARES grant funds are considered nontaxable income (<https://www.irs.gov/newsroom/cares-act-coronavirus-relief-fund-frequently-asked-questions>).